



Annual Financial Statement Audit Report

for Boards of Regents Authorizes, Districts, and Schools

School Name:	Genesee Community Charter School
Date (Report Period End Date):	November 1, 2020
Primary District or Educational Agency (If NYC or NYC DOE, NY State or NY State DOE, or LEAF TSD):	NY State
If located in NYC, NYC DOE, or LEAF TSD:	
School Fiscal Contact Name:	Shannon Hillm
School Fiscal Contact Email:	
School Fiscal Contact Phone:	
School Audit Firm Name:	None
School Audit Contact Name:	Jeanne Buetner
School Audit Contact Email:	
School Audit Contact Phone:	None
Audit Period:	2018-20
Prior Year:	2018-19

The following items are required to be included:

- 1.) The independent auditor's report and financial statements and notes.
- 2.) Excel template file containing the Financial Position Statement worksheets.
- 3.) Report on internal control system if available.

The additional items listed below should be included if applicable. Please explain the reasons if the items are not included. If a school is in compliance with the requirements but has not included the required items, the reasons must be in excess of the Single Audit Threshold of \$750,000; the non-compliance must be reported in the following manner: date (should be no later than 60 days from the date of the audit).

Item	If not included
Management Letter	Uploaded with financials
Management Letter Responses	N/A - no findings.
Form 990	Approval of 990 will be on file
Federal Single Audit (A-133)	N/A
Corrective Action Plan	N/A

	2020	2019
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	\$ 340,246	\$ 284,949
Grants and contracts receivable	54,706	20,885

**Genesee Community Charter School
Statement of Activities
as of June 30**

	2020			2019
	Unrestricted	Temporarily Restricted	Total	Total
OPERATING REVENUE				
State and Local Per Pupil Revenue - Reg. Ed	\$ 3,007,233	\$ -	\$ 3,007,233	\$ 2,990,578
State and Local Per Pupil Revenue - SPED	-	-	-	60,052
State and Local Per Pupil Facilities Revenue	-	-	-	-
Federal Grants	69,884	-	69,884	239,340
State and City Grants	18,025	-	18,025	18,519
Other Operating Income	45,334	-	45,334	45,472
Food Service/Child Nutrition Program	63,824	-	63,824	74,896
TOTAL OPERATING REVENUE	3,204,300	-	3,204,300	3,428,857
EXPENSES				
Program Services				
Regular Education	\$ 2,714,903	\$ -	\$ 2,714,903	\$ 2,729,036
Special Education	88,679	-	88,679	86,180
Other Programs	85,888	-	85,888	84,956
Total Program Services	2,889,470	-	2,889,470	2,900,172
Management and general	432,749	-	432,749	506,485
Fundraising	-	-	-	-
TOTAL EXPENSES	3,322,219	-	3,322,219	3,406,657
SURPLUS / (DEFICIT) FROM OPERATIONS	(117,919)	-	(117,919)	22,200
SUPPORT AND OTHER REVENUE				
Interest and Other Income	\$ 25,386	\$ -	\$ 25,386	\$ 31,244
Contributions and Grants	34,685	-	34,685	13,212
Fundraising Support	-	-	-	-
Investments	52,728	-	52,728	41,272
Donated Services	-	-	-	-
Other Support and Revenue	-	-	-	-
TOTAL SUPPORT AND OTHER REVENUE	112,799	-	112,799	85,728
Net Assets Released from Restrictions / Loss on Disposal of Assets	\$ -	\$ -	\$ -	\$ -
CHANGE IN NET ASSETS	(5,120)	-	(5,120)	107,928
NET ASSETS - BEGINNING OF YEAR	\$ 2,016,137	\$ -	\$ 2,016,137	\$ 1,908,209
PRIOR YEAR/PERIOD ADJUSTMENTS	-	-	-	-
NET ASSETS - END OF YEAR	\$ 2,011,017	\$ -	\$ 2,011,017	\$ 2,016,137

	2020		2019
CASH FLOWS - OPERATING ACTIVITIES			
Increase (decrease) in net assets	\$ -	\$	-
Revenues from School Districts	2,980,158		3,033,717
Accounts Receivable	-		-
Due from School Districts	-		-
Depreciation	-		-
Grants Receivable	-		-
Due from NYS	-		-
Grant revenues	150,730		29 e.8

**Genesee Community Charter School
Statement of Functional Expenses
as of June 30**

		2020							2019	
No. of Positions	Program Services				Supporting Services			Total	Total	
	Regular Education	Special Education	Other Education	Total	Fundraising	Management and General	Total			
	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Personnel Services Costs										
Administrative Staff Personnel	5.00	1,508,729	59,031	-	1,567,760	-	213,866	213,866	1,781,626	1,491,815
Instructional Personnel	36.00	81,255	-	-	81,255	-	-	-	81,255	373,610
Non-Instructional Personnel	3.00	43,867	-	9,992	53,859	-	-	-	53,859	28,721
Total Salaries and Staff	44.00	1,633,851	59,031	9,992	1,702,874	-	213,866	213,866	1,916,740	1,894,146
Fringe Benefits & Payroll Taxes		345,458	10,626	764	356,848	-	69,241	69,241	426,089	412,803
Retirement		134,118	-	-	134,118	-	24,400	24,400	158,518	191,805
Management Company Fees		-	-	-	-	-	-	-	-	-
Legal Service		-	-	-	-	-	9,688	9,688	9,688	9,592
Accounting / Audit Services		-	-	-	-	-	22,802	22,802	22,802	29,348
Other Purchased / Professional / Consulting Services		39,601	-	-	39,601	-	50,262	50,262	89,863	100,725
Building and Land Rent / Lease		150,726	4,028	3,633	158,387	-	13,754	13,754	172,141	172,453
Repairs & Maintenance		10,066	-	-	10,066	-	-	-	10,066	6,815
Insurance		25,328	2,010	804	28,142	-	12,061	12,061	40,203	34,351
Utilities		-	-	-	-	-	-	-	-	-
Supplies / Materials		44,330	-	-	44,330	-	-	-	44,330	40,899
Equipment / Furnishings		10,601	-	-	10,601	-	-	-	10,601	12,639
Staff Development		54,233	8,854	-	63,087	-	3,560	3,560	66,647	104,929
Marketing / Recruitment		-	-	-	-	-	-	-	-	-
Technology		9,577	-	-	9,577	-	480	480	10,057	31,395
Food Service		-	-	70,695	70,695	-	-	-	70,695	76,948
Student Services		91,611	-	-	91,611	-	-	-	91,611	95,368
Office Expense		31,867	-	-	31,867	-	12,635	12,635	44,502	50,022
Depreciation		133,536	4,130	-	137,666	-	-	-	137,666	142,419
OTHER		-	-	-	-	-	-	-	-	-
Total Expenses		\$ 2,714,903	\$ 88,679	\$ 85,888	\$ 2,889,470	\$ -	\$ 432,749	\$ 432,749	\$ 3,322,219	\$ 3,406,657

		2020-2021
Size	Number of Students	
	Per Pupil Allocation (PCSD)	\$ 13,797
	Per Pupil Allocation (Other Dist)	\$ 1,044
	Federal, State & Local	\$ 2,930,180
	Grants & Donations	\$ 75,000
	Parent Field Study Contributions	\$ -
	Food Service	\$ 7,302
	Total Revenue	\$ 3,023,008
Administration		
	School Leader Salary	\$ 97,850
	Coordinator of School Ops Salary	\$ 60,430
	Administrative Benefits	\$ 52,000
	Curriculum Specialist	\$ 31,200
	Special Ed/Intervention Coordinator	\$ 50,000
	Social Worker	\$ 37,400
	ESOL+ Math Intervention	\$ 56,000
	Teacher on Special Assignment	\$ 83,038
	IT Support	\$ 22,000
	Food Service Assistant	\$ 2,332
	#REF!	\$ 48,257
	River Room (SW/Other Benefits)	\$ 61,000
	Subtotal	\$ 723,047
Instruction		
	Teacher Salaries	\$ 1,065,449
	Learning Assistant Salary	\$ 240,000
	Teacher & Assistant Reimburse	\$ 5,000
	403-B Contribution	\$ -
	Substitutes*	\$ 41,616
	Professional Development	\$ 47,400
	Summer Program	\$ 79,000
	Field Studies*	\$ 38,000
	Subtotal	\$ 2,010,045
Supplies		
	Classroom Supplies	\$ 7,700
	Technology & Computers	\$ 60,000
	Library/Reference	\$ 2,000
	Office Supplies	\$ 74,618
	Texts & Materials	\$ 36,000
	Grant-related Materials	\$ -
	Subtotal	\$ 58,718
Operations		

	Audit	\$	12,532
	Legal	\$	8,742
	Student Testing	\$	10,197
	Insurance	\$	23,000
	Equipment	\$	2,433
	Transportation	\$	-
	Postage	\$	6,010
	Printing/Copying	\$	22,411
	Business Services	\$	17,773,000
	Mail/Recruitment	\$	10,000
	Food Service*	\$	70,002
	Web site maintenance	\$	1,042
	Dissemination Activities	\$	-
	Contingency Covid Expense	\$	3,000
	Janitorial	\$	21,035
	Subtotal	\$	250,966
Capital			
	Rent	\$	178,759
	Equipment	\$	2,000
	Renovation	\$	0
	Subtotal	\$	181,362
Summary	Total Expenses	\$	2,221,725
	Other Resources	\$	10,000
	Covid-19 Relief	\$	1,023,023
	Investment Income	\$	50,000
	Total	\$	2,221,725
	Revenues Minus Expenses	\$	100

Coach Position

FOR INQUIRIES CALL EAST WING OFFICE
(585) 442-0100

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GENESEE COMMUNITY CHARTER SCHO
THE DISSOLUTION ACCOUNT
657 EAST AVE
ROCHESTER NY 14607

ACCOUNT TYPE	
COMMERCIAL MONEY MARKET SAVINGS	
ACCOUNT NUMBER	STATEMENT PERIOD
[REDACTED]	SEP.01-SEP.30,2020
BEGINNING BALANCE	\$100,082.48
DEPOSITS & CREDITS	0.00
LESS CHECKS & DEBITS	0.00
INTEREST	3.11
LESS SERVICE CHARGES	0.00
ENDING BALANCE	\$100,086.59

[Signature]
10/16/20

INTEREST PAID YEAR TO DATE \$70.31

ACCOUNT ACTIVITY

POSTING DATE	TRANSACTION DESCRIPTION	DEBITS	CREDITS	DEBITS	BALANCE
09/01/2020	BEGINNING BALANCE				\$100,082.48
09/30/2020	INTEREST PAYMENT		3.11		100,086.59
	ENDING BALANCE				\$100,086.59

INTEREST RATE HISTORY

INTEREST RATE	BEGINNING DATE	ENDING DATE
0.05%	08/31/2020	09/30/2020

10/19/2020
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